

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	27,923	29,353				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	10,992	10,992	0	0.00%	NO		
3 Total Other Receipts	1,640	1,630	-10	0.61%	NO		
4 Staff Costs	3,030	3,195	165	5.45%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,173	7,251	-922	11.28%	NO		
7 Balances Carried Forward	29,352	31,529				VARIANCE EXPLANATION NOT REQUIRED	Please see over for earmarked reserves
8 Total Cash and Short Term Investments	29,353	31,529				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	16,773	18,082	1,309	7.80%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1 Street Ligh	1000		
Reserve 2 Website	2002		
Reserve 3 Play Area	4663		
Reserve 4 Minor Hig	3582		
Reserve 5 churchyarc	1091		
Reserve 6 River Actio	4000		
Reserve 7 Elections	1000		
Reserve 8 RAF Shawt	600	17938	
Free reserve	10000		
General reserve	3591		
		13591	
Total reserves (must agree to Box 7)			<u><u>31529</u></u>