

Stanton Upon Hine Heath Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	29119.25	30394.28				BALANCE B/F AGREES
2	Annual precept	11563.00	11910.00	347.00	3%	No	
3	Total other receipts	2200.60	1200.41	-1000.19	45%	Yes	In 2023/24 we had a grant from Shropshire Council of £1500 for minor highway maintenance, due to budget cuts we only have £750 this year. We had a grant of £180 towards parish events (with none in this year) and a VAT refund of £400, and this year we had a grant from RAF Shawbury for £300 which we didn't have last year.
4	Staff Costs	3718.80	3960.00	241.20	6%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	8769.77	8204.57	-565.20	6%	No	
7	Balances carried forward	30394.28	31340.12	945.84	3%	No	
8	Total Cash and Short Term Investments	30394.28	31340.12	945.84	3%	No	
9	Total Fixed Assets and Long Term Investments	18081.60	18281.59	199.99	1%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)